



BEE VERIFICATION AGENCY CC

8 Park Street, Durbanville, 75501 P O Box 46, Parow 7499
Tel: 021 975 3689 | Fax: 021 979 4096 | Call Centre: 0860 722 222
E-mail: info@bee-verification.com | Website: www.beever.co.za

BEEVER NATIONWIDE

Black Economic Empowerment Verification Certificate

A12-02

Measured Entity

Registered Name	Kimberley Engineering Works (Pty) Ltd
Reg. Number	1946/023622/07
Trade Name	KEW Foundries
Location	Transvaal Road Kimberley 8300
VAT Number	4310114006

BEE Status

Certificate Number	BET 3235 Replacing BET 2471 on 2011/09/19
Verification Date	2011/03/30
Expiry Date	2012/03/29
Applicable Scorecard	DTI Generic
Applicable BEE Codes	Code 100 - 700
BBBEE Status	Level Eight Contributor
Procurement Recognition Level	10 %
Black Ownership	28 %
Black Female Ownership	0 %
Value Added Company	Yes

BEE Score Per Element

Ownership	17/20
Management Control	2.9/10
Employment Equity	10.45/15
Skills Development	0.01/15
Preferential Procurement	2.81/20
Enterprise Development	0/15
Socio-Economic Development	1.4/5
Total:	34.58/100

BEE Verification Agency CC (BVA014) has assessed the BEE credentials of the above verified entity and certifies hereby that the BEE status, as certified above, is a true and impartial reflection of the BEE status of the enterprise.


BEE Compliance Manager
BEE Verification Agency CC
www.beever.co.za



BVA-014



BEE VERIFICATION AGENCY CC

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BBBEE ASSESSMENT REPORT: This is not a BEE Certificate

Name of Measured Entity	Kimberley Engineering Works (Pty) Ltd		
Registration Number	1946/023622/07	Date of Assessment	2011/09/19
Black Ownership	28.00	Black Women Ownership	0.00
Procurement Recognition Level	10 %	BBBEE Level	Level Eight Contributor
Value-Adding Enterprise	Yes	Analyst	Rina Liebenberg
Scoring Method Used:	DTI Generic	Scorecard Status	Active

Category: Ownership

Rule	Max Weighting Points	Available Bonus Points	Target	Actual	Score
Exercisable voting rights in the hands of black people	3		26%	28%	3
Exercisable voting rights in the hands of black women	2		10%	0%	0
Economic Interest of Black People	4		25%	28%	4
Economic Interest of Black Women	2		10%	0%	0
Economic interest of Black Natural People in the enterprise to which Black Designated Groups, Participants in Employee Ownership Schemes, Broad Based Ownership Schemes or Co-Operatives are entitled	1		2.5%	0%	0
Ownership Fulfilment	1		Yes	Yes	1
Net Value	7		60%	100%	7
Involvement in the Ownership of the Enterprise by Black New Entrants	2		10%	28%	2
Involvement in the Ownership of the Enterprise by Black Participants: 1. in Employee Ownership Schemes; 2. of Broad Based Ownership schemes; or 3. Co-operatives	1		10%	0%	0

Compliance Manager Subtotal: 17.00

Category: Management Control

Rule	Max Weighting Points	Available Bonus Points	Target	Actual	Score
Exercisable Voting Rights of Black Board members - adjusted using the Adjusted Recognition for Gender	3		50%	14%	0.84
Black Executive Directors - Adjusted using the Adjusted Recognition for Gender	2		50%	12.5%	0.5
Black Senior Top Management - Adjusted using the ARG	5		40%	12.5%	1.56
Black Other Top Management - Adjusted using the ARG	2		40%	0%	0
Black Non-Executive independent Board Members	1		40%	0%	0

Compliance Manager Subtotal: 2.90

Category: Employment Equity

Rule	Max Weighting Points	Available Bonus Points	Target	Actual	Score
Black disabled employees as a percentage of all employees using the Adjusted Recognition for Gender	2		2%	0%	0
Black employees in the Senior Management category (excluding Senior Top and Other Top Management) as a percentage of all such employees using the Adjusted Recognition for Gender	5		43%	25%	2.91
Black employees in the Middle Management category as a percentage of all such employees using the Adjusted Recognition for Gender	4	1	63%	50%	4.17
Black employees in the Junior Management category as a percentage of all such employees using the Adjusted Recognition for Gender	4	1	68%	40.3%	3.37

Compliance Manager Subtotal: 10.45

Category: Skills Development

Rule	Max Weighting Points	Available Bonus Points	Target	Actual	Score
Skills Development Expenditure on Learning Programmes for Black employees as a % of Leviaible Amount using the Adjusted Recognition for Gender	6		3%	0%	0.01
Skills Development Expenditure on Learning Programmes for Black employees with disabilities as a % of Leviaible Amount using the ARG	3		0.3%	0%	0
% of Black Employees participating in In-service Training Programmes as a % of total employees using the ARG	6		5%	0%	0

Compliance Manager Subtotal: 0.01

Category: Preferential Procurement

Rule	Max Weighting Points	Available Bonus Points	Target	Actual	Score
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BEE Procurement Spend from All Suppliers: based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	12	50%	9.48%	2.27
BEE Procurement Spend from QSE or Exempted Micro-Enterprises: based on the BEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	3	10%	0.67%	0.2
BEE Procurement Spend from Suppliers that are more than 50% Black Owned	3	9%	0.99%	0.33
BEE Procurement Spend from Suppliers that are more than 30% Black Women Owned	2	6%	0%	0

Compliance Manager Subtotal: 2.81

Category: Enterprise Development

Rule	Max Weighting Points	Available Bonus Points	Target	Actual	Score
Average annual value of all Qualifying Contributions made, measured as a percentage of the NPAT Target	15		3%	0%	0

Compliance Manager Subtotal: 0.00

Category: Socio-Economic Development

Rule	Max Weighting Points	Available Bonus Points	Target	Actual	Score
Average annual value of all qualifying contributions as a percentage of NPAT Target	5		1%	0.28%	1.4

Compliance Manager Subtotal: 1.40

Total Score:

34.58



Signature: Compliance Manager
Date: 2011/03/30



BVA-014